

### International Tax Dialogue

# "Tax insurance: an effective strategy to mitigate tax risk"

Wednesday, October 25, 2023 5:30-6:30 pm Singapore time Rajah & Tann Singapore Level 6, Meeting Room 1, 9 Straits View #06-07 Marina One West Tower, Singapore 018937



# **Featuring:** <u>Martjin De Lange</u>

**Managing Director BMS Group** 

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### **Description:**

As tax rules around the globe tighten at an unprecedented pace and tax authorities step up their game by investing in data, technology and skilled professionals, there is a monumental shift in the thinking of corporates; from minimizing the tax bill to minimizing tax risks. A logical consequence is that new strategies are emerging to mitigate tax risks, in both a transactional and non-transactional context. Tax insurance is one of such strategies and rapidly gaining traction.

In this session, Martijn de Lange of BMS Group will explain how tax insurance works and how corporates can embed it into their corporate governance/tax control frameworks in order to mitigate tax risks.

The session will be broken down into the following parts:

- i. Tax insurance: how does it work?
  - a. Concept
  - b. Commercial terms
  - c. Insurable tax risks
  - d. Usage in practice
  - e. Process and timing
- ii. Case studies
- iii. Q&A

### **About the Speaker:**

#### <u>Martjin De Lange</u>

Martijn de Lange is a Managing Director with BMS Group, a specialist insurance broking firm. He leads the Tax Liability Insurance practice and advises private equity firms and corporates on transactional risk insurance solutions, including Tax Liability Insurance. Martijn has more than 14 years of combined tax, legal and insurance experience.

Prior to joining BMS Group in 2020 and setting up their Asia platform, Martijn was with Aon, pioneering the tax brokerage scene in Asia. Before that, he worked as a tax lawyer at a law firm stationed in their Netherlands, London and Hong Kong offices, and headed the Asia Tax and M&A function of an MNC.

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